

On April 9, 2020 Secretary of Education Betsy DeVos made money available from Coronavirus Aid Relief and Economic Securities (CARES) ACT. The Higher Education Emergency Relief Fund (HEERF) was intended to support both institutions and its students. The following steps Michigan College of Beauty has taken to secure and disburse these funds within the parameters of the Department of Education requirements.

1. May 15, 2020 Michigan College of Beauty acknowledges that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. Michigan College of Beauty has received \$19513.00 from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.
3. \$9460.80 of Emergency Financial Aid Grants has been distributed to students under Section 18004(a)(1) of the CARES Act as of June 5, 2020.
4. The estimated total of 33 students at Michigan College of Beauty are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.
5. 16 of Michigan College of Beauty students have received funds allocated from Higher Education Emergency Relief Funds under Section 18004(a)(1) of the CARES Act.
6. Michigan College of Beauty used the number of students actively enrolled on 3/13/2020 through 5/26/2020 in whom which had applied through FAFSA, to determine which students would be eligible to receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.
7. These emergency grant funds are intended to be used for "*expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance such as food, housing, course materials, technology, health care, and child care).*" This is not a loan. These are grant funds provided by the federal government and do not have to be repaid. It is hoped that these funds will assist you with your educational expenses to minimize any further disruption of your educational goals.